



TOWNSHIP OF STONE MILLS

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April 20th, 2010

Township of Stone Mills Approves 2010 Budget

On April 19th, 2010, the Township of Stone Mills approved a 2010 budget totaling **\$6,116,074.15** to provide a broad range of services.

\$3,575,574.15 of the total budget is raised from general taxation. The total 2010 amount to be raised through taxation is up 3.26% over 2009.

The remainder of the budget will be accommodated through Ontario Municipal Partnership Funding and Payments in Lieu. For the first time in its history, the Municipality will be borrowing money, however by doing so, and through the grants received from the Provincial and Federal Government in the amount of \$5,053,846, Capital projects estimated at \$8,570,000 will be completed by 2011.

With \$3,259,540.96 in assessment growth residents can expect a **2.7% increase in the Municipal Tax Levy**. Taking into account the **County of Lennox and Addington Levy and Education Levy** the ratepayers of the Township of Stone Mills will see an **overall increase of 4.3%**.

On an average \$154,000 residential assessment is the total taxes would be; \$2,145.88

That amount consists of:

The **County Levy** \$ 824.73

The **Education Levy** \$ 371.13

The **Municipal Levy** will account for \$ 950.02

And is broken down as follows;

General Government	\$ 48.28
Protection to Persons and Property	\$ 234.37
Transportation	\$ 393.78
Environmental Services	\$ 37.05
Recreation and Properties	\$ 225.90
Planning and Zoning	\$ 10.64

The following are projects within the Municipal Budget have been accommodated either in part or wholly, through the use of reserves;

Recreation Centre

Compressor at the Arena

Olympia Ice Resurfacer

Fire Department

Fire Truck

Roof repairs Newburgh Fire Hall

Public Works

Roads Building

Dewey Road

Frizzell Road

Patroller, Sweeper and Eliminator

Waste Management

Capital improvements at the Tamworth and Moscow Waste Sites

For further information on the 2010 Municipal Budget, please contact;
Darlene Plumley/C.A.O./Clerk Township of Stone Mills

