



**Township of Stone Mills
Annual Development Charges Report 2025**

Appendix A

Services	Opening Balance	Collections	Interest Earned	Transferred to Capital or Other Funds	Amounts Loaned to Other Service Category	Closing Balances
Growth Studies	\$ -	\$ 3,502.01	\$ 46.95	\$ -	\$ -	\$ 3,548.96
Outdoor Recreation	\$ -	\$ 760.24	\$ 10.19	\$ -	\$ -	\$ 770.43
Indoor Recreation	\$ -	\$ 760.24	\$ 10.19	\$ -	\$ -	\$ 770.43
Fire Services	\$ -	\$ 50,053.13	\$ 671.09	\$ -	\$ -	\$50,724.22
Waste Diversion	\$ -	\$ 550.82	\$ 7.39	\$ -	\$ -	\$ 558.21
Transportation Services	\$ -	\$ 3,153.25	\$ 42.28	\$ -	\$ -	\$ 3,195.53
Storm Sewer	\$ -	\$ 904.30	\$ 12.13	\$ -	\$ -	\$ 916.43
	\$ -	\$ -		\$ -	\$ -	\$ -
Total	\$ -	\$ 59,683.99	\$ 800.22	\$ -	\$ -	\$60,484.21

Column Definitions

Services - Service for which the fund was established

Opening Balance - balance of the reserve fund at the beginning of the year.

Collections - funds received from property owners/developers usually at the date that the building permits is issued

Interest Earned - interest earned on the fund balance.

Transferred to Capital - funds taken from the reserve funds to meet growth-related net capital costs for which the development charge was imposed.

Amounts Loaned to Other Service Category - the transfer of funds to finance another service to be repaid bearing interest.

Closing Balances - balance of the reserve fund at the end of the year.

Notes:

- The DC program is authorized by Township of Stone Mills bylaw #2024-1276 which was adopted November 18th, 2024
- This report has been prepared in accordance with the Local Government Act, section 569: Annual development cost charges report
- The figures above are reported on a cash basis
- Expenditures included represent those funded by fees collected from developers and do not include expenditures funded through the Township's own contributions